

COCHRANE-FOUNTAIN CITY SCHOOL DISTRICT

BUDGET HEARING AND ANNUAL MEETING



OCTOBER 19, 2020

**HIGH SCHOOL AUDITORIUM
BUDGET HEARING - 7:00 P.M.
ANNUAL MEETING - TO FOLLOW**

**VILLAGE OF COCHRANE, CITIES OF FOUNTAIN CITY,
BUFFALO CITY AND ALMA, TOWNS OF BELVIDERE,
BUFFALO, CROSS, LINCOLN, MILTON, MONTANA,
WAUMANDEE - ALL IN BUFFALO COUNTY, WISCONSIN**

SCHOOL BOARD

**KAREN KNOSPE - PRESIDENT
LARRY CYRUS - VICE PRESIDENT
BONNIE BREZA - CLERK
LYNN DOELLE - TREASURER
ARENY BORK - DIRECTOR
KALENE ENGEL - DIRECTOR
RITA GRESHIK - DIRECTOR**

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COCHRANE-FOUNTAIN CITY SCHOOL DISTRICT

Budget Hearing - 7:00 p.m. in the High School Auditorium

- I. Call to Order - Board Vice President Larry Cyrus
- II. Presentation of Budget and Remarks – District Superintendent – Dr. Jo-Ellen Fairbanks
- III. Questions and Discussion
- IV. Adjourn

Annual Meeting

- I. Call to Order – Board Vice President Larry Cyrus
- II. Elect Chairperson
- III. Reading and Approval of Minutes of Last Annual Meeting
- IV. Reading and Approval of Treasurer's Report
- V. Old Business
- VI. New Business
 - A. Authorize tax levy for 2020-2021 school year.
 - B. Authorize the Board to direct and provide for the prosecution or defense of legal action and privileges in which the district has an interest.
 - C. Authorize the Board to short-term borrow to meet cash flow needs of the district until the next annual meeting.
 - D. Authorize the Board to change the Annual Meeting date for 2021-2022.
 - E. Authorize the payment of expenses for board members in their performances outside normal duties.
 - F. Authorize the sale of excess materials and equipment.
 - G. Authorize the providing of free textbooks, if appropriate.

H. This statement serves as public notice that the School District of Cochrane-Fountain City is utilizing Internet Filtering through on site Cisco equipment on all of its computers that are capable of accessing the Internet in order to comply with the Federal Children’s Internet Protection Act (CIPA) (2000). Further, the District, by Board Policy has implemented Policy 363.2, which disallows access to minors of inappropriate matter on the Internet and World Wide Web, unauthorized use of chat rooms, e-mail, or unauthorized access, commonly referred to as hacking. The policy also disallows unauthorized disclosure of any personal information regarding minors. This policy was approved by the Board of Education on June 27, 2019. It is included in the Student/Parent Handbook. Any questions or discussion?

I. Set salaries for board members for 2020-2021

President/Vice President	\$ 1300
Clerk	\$ 1300
Treasurer	\$ 1300
Director	\$ 1200

J. Other new business as may legally come before the meeting

VII. Adjourn

** Legal Memo Regarding Budget Hearing – Section 65.90(4)

In common and union high school districts the budget hearing must be held at the time and place of the annual meeting (s.65.90[4]).

Section 65.90(4) requires that “any resident or taxpayer of the government unit shall have an opportunity to be heard” at the budget hearing. However, in construing this statute, the Attorney General has held that the governing body cannot be compelled to make changes suggested by citizens at the hearing on the proposed budget. The intent of the statute is to provide for an expression of public opinion, but to leave the governing body free to act as it determines to be in the public interest. Accordingly, the electors at the budget hearing do not have the power to amend the budget as proposed nor to approve or disapprove such budget.

After the budget hearing and annual meeting, and on or before November 1 (s.120.12 (3) the school board should make alterations in the proposed budget as are appropriate (if any) and adopt a resolution approving a final budget. During the period between July 1 (the beginning of school year) and the school board’s adoption of a final budget, the school board may spend money from available funds as needed to meet the immediate expenses of operating and maintaining the public instruction of the school district. Temporary borrowing for this purpose is specifically authorized by statutes (s.67.12 (8) (a) 2).

The annual meeting has the power to consider and vote a tax for the purpose set forth in s.120.10. The Attorney General has held that the school board has the ultimate authority to determine the property tax levy for the operation and maintenance of the schools. If the annual meeting does not vote a tax sufficient to operate and maintain the schools for the ensuing year, the school board has a statutory duty to determine and levy the amount of tax necessary for such purposes on or before November 1. The school board may lower the tax if it determines that the annual meeting has voted a tax greater than that needed to operate the schools (s. 120.12 [3]).

Cochrane – Fountain City School District
Annual Meeting Minutes
October 21, 2019

Board President Karen Knospe called the Budget Hearing to order on Monday, October 21, 2019 at 7:00 p.m. in the High School Library.

Superintendent Michele Butler presented budget information for the 2019-2020 school year. Ms. Butler's presentation included slides on how the budget is built including tax rates, revenue limit, tax levy, equalized value, enrollment, equalized aid, revenues and expenses. The presentation included the proposed budget figures as well as actual budget information from the previous three years. The PowerPoint is available on the school web site. Questions were answered at the end of the presentation.

Larry Cyrus made a motion to adjourn the Budget Hearing at 7:46 pm. The motion was seconded by Steve Stoppelmoor and carried.

Board President Karen Knospe called the Annual Meeting to order at 7:48 p.m.

Karen Knospe opened the floor for nominations for chairperson over the annual meeting. Larry Cyrus nominated Karen Knospe, no other nominations were made. Rita Greshik seconded the motion. Motion carried.

Kalene Engel made a motion to waive the reading of and approve the Minutes of the last Annual Meeting, seconded by Lynn Doelle. Motion carried.

A motion was made by Kalene Engel to waive the reading of and approve the Treasurer's Report, seconded by Bonnie Breza. Motion carried.

OLD BUSINESS

There was no old business to conduct.

NEW BUSINESS

A motion was made by Lynn Doelle, seconded by Areny Bork, to authorize the tax levy for 2019-2020. Motion carried.

A motion was made by Kalene Engel, seconded by Rita Greshik, to authorize the Board to direct and provide for the prosecution or defense of legal action and privileges in which the district has an interest. Motion carried.

A motion was made by Larry Cyrus, seconded by Bonnie Breza, to authorize the Board to short-term borrow to meet cash flow needs until the next annual meeting. Motion carried.

A motion was made by Howard Misch, seconded by Dave Brommerich, to authorize the Board to change the Annual Meeting date for 2020-2021. Motion carried.

A motion was made by Don Baloun, seconded by Tom George, to authorize the payment of expenses for board members in their performances outside normal duties. Motion carried.

A motion was made by Kalene Engel, seconded by Rita Greshik, to authorize the sale of excess materials and equipment within policy. Motion carried.

A motion was made by Rita Greshik, seconded by Lynn Doelle to authorize the providing of free textbooks, if appropriate. Motion carried.

Karen Knospe read the Children’s Internet Protection Act statement to maintain compliance with the Federal Children’s Internet Protection Act (CIPA).

A motion was made by Don Baloun, seconded by Howard Misch, to set the School Board member’s salaries for 2019-2020 as listed below. Motion carried.

President/Vice President	\$1300
Clerk	\$1300
Treasurer	\$1300
Director	\$1200

There was no other new business discussed at the annual meeting.

A motion was made by Rita Greshik, seconded by Kalene Engel to adjourn the Annual Meeting at 7:58 p.m. Motion carried.

Cochrane-Fountain City School District

GENERAL FUND (FUND 10)

This fund is used to account for all financial transactions relating to the district's current operations, except for those required to be accounted for in other funds.

	Audited 2018-19	Unaudited 2019-20	Budget 2020-21	\$ Change	% Change
Beginning Fund Balance (Account 930 000)	3,028,970.67	3,217,254.03	3,385,382.35	168,128.32	5.0%
Ending Fund Balance, Restricted (Acct. 936 000)	0.00	7,817.00	0.00	-7,817.00	0.0%
Ending Fund Balance, Unassigned (Acct. 939 000)	3,217,254.03	3,377,565.35	3,385,382.35	7,817.00	0.2%
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	3,217,254.03	3,385,382.35	3,385,382.35	0.00	0.0%
REVENUES & OTHER FINANCING SOURCES					
<i>Local Sources</i>					
210 Taxes	2,967,226.37	3,480,570.43	3,331,458.00	-149,112.43	-4.5%
240 Payments for Services	12,073.76	5,488.81	5,500.00	11.19	0.2%
260 Non-Capital Sales	24.00	73.87	50.00	-23.87	-47.7%
270 School Activity Income	15,461.00	16,630.75	0.00	-16,630.75	0.0%
280 Interest on Investments	25,924.25	30,852.19	20,000.00	-10,852.19	-54.3%
290 Other Revenue, Local Sources	21,188.85	16,343.99	8,750.00	-7,593.99	-86.8%
Subtotal Local Sources	3,041,898.23	3,549,960.04	3,365,758.00	-184,202.04	-5.5%
<i>Other School Districts Within Wisconsin</i>					
340 Payments for Services	313,852.00	340,399.00	303,760.00	-36,639.00	-12.1%
Subtotal Other School Districts within Wisconsin	313,852.00	340,399.00	303,760.00	-36,639.00	-12.1%
<i>Intermediate Sources</i>					
510 Transit of Aids	6,565.73	4,979.34	7,096.00	2,116.66	29.8%
590 Other Intermediate Sources	0.00	311.25	0.00	-311.25	0.0%
Subtotal Intermediate Sources	6,565.73	5,290.59	7,096.00	1,805.41	25.4%
<i>State Sources</i>					
610 State Aid -- Categorical	101,399.01	109,314.81	99,105.00	-10,209.81	-10.3%
620 State Aid -- General	3,209,406.00	2,744,941.00	2,756,750.00	11,809.00	0.4%
630 DPI Special Project Grants	15,411.64	10,087.38	14,100.00	4,012.62	28.5%
650 Student Achievement Guarantee in Education	119,623.94	117,014.07	115,000.00	-2,014.07	-1.8%
660 Other State Revenue Through Local Units	13,394.68	10,571.94	10,500.00	-71.94	-0.7%
690 Other Revenue	882,966.47	907,742.85	810,953.26	-96,789.59	-11.9%
Subtotal State Sources	4,342,201.74	3,899,672.05	3,806,408.26	-93,263.79	-2.5%
<i>Federal Sources</i>					
730 DPI Special Project Grants	34,490.86	24,900.20	76,146.00	51,245.80	67.3%
750 IASA Grants	68,247.30	56,952.34	64,878.00	7,925.66	12.2%
780 Other Federal Revenue Through State	40,816.91	4,004.59	7,000.00	2,995.41	42.8%
Subtotal Federal Sources	143,555.07	85,857.13	148,024.00	62,166.87	42.0%
<i>Other Financing Sources</i>					
860 Compensation, Fixed Assets	5,992.90	3,575.00	4,000.00	425.00	10.6%
870 Long-Term Obligations	109,826.52	44,632.21	0.00	-44,632.21	0.0%
Subtotal Other Financing Sources	115,819.42	48,207.21	4,000.00	-44,207.21	-1105.2%
<i>Other Revenues</i>					
960 Adjustments	46,415.89	23,110.26	15,000.00	-8,110.26	-54.1%
970 Refund of Disbursement	4,614.88	30,000.00	30,000.00	0.00	0.0%
990 Miscellaneous	0.00	8,844.29	10,000.00	1,155.71	11.6%
Subtotal Other Revenues	51,030.77	61,954.55	55,000.00	-6,954.55	-12.6%
TOTAL REVENUES & OTHER FINANCING SOURCES	8,014,922.96	7,991,340.57	7,690,046.26	-301,294.31	-3.9%

restricted funds are library funds that were not spent

19-20 fund balance \$368,128 more than budgeted

20-21 budgeted to transfer \$200,000 to offset referendum

no sports admission fees

no drivers ed fees

Revenue estimates

private school vouchers
10/15 certification aid

Library aid-know in January
SAGE grant-report due 10/5

COVID money
Title money

no new leases

19-20 Workers comp rebate
Riverland Energy rebate
Refuge sharing

GENERAL FUND (FUND 10)

	Audited 2018-19	Unaudited 2019-20	Budget 2020-21	\$ Change	% Change
EXPENDITURES & OTHER FINANCING USES					
<i>Instruction</i>					
110 000 Undifferentiated Curriculum	1,567,036.89	1,448,630.21	1,519,166.71	70,536.50	4.6%
120 000 Regular Curriculum	1,379,380.20	1,246,682.38	1,242,931.67	-3,750.71	-0.3%
130 000 Vocational Curriculum	332,381.59	290,614.50	281,581.71	-9,032.79	-3.2%
140 000 Physical Curriculum	179,649.75	201,472.13	145,631.01	-55,841.12	-38.3%
160 000 Co-Curricular Activities	274,042.21	201,242.93	269,682.00	68,439.07	25.4%
Subtotal Instruction	3,732,490.64	3,388,642.15	3,458,993.10	70,350.95	2.0%
<i>Support Sources</i>					
210 000 Pupil Services	143,071.77	139,326.83	147,581.15	8,254.32	5.6%
220 000 Instructional Staff Services	217,612.81	224,095.10	158,330.66	-65,764.44	-41.5%
230 000 General Administration	302,931.74	220,876.73	233,888.66	13,011.93	5.6%
240 000 School Building Administration	340,320.95	347,596.09	349,471.33	1,875.24	0.5%
250 000 Business Administration	1,712,707.27	1,602,722.42	1,681,162.92	78,440.50	4.7%
260 000 Central Services	280,866.84	351,535.13	286,450.00	-65,085.13	-22.7%
270 000 Insurance & Judgments	103,075.60	106,343.44	112,000.00	5,656.56	5.1%
280 000 Debt Services	62,833.39	94,994.14	13,700.00	-81,294.14	-593.4%
290 000 Other Support Services	46,112.41	161,476.32	123,250.00	-38,226.32	-31.0%
Subtotal Support Sources	3,209,532.78	3,248,966.20	3,105,834.72	-143,131.48	-4.6%
<i>Non-Program Transactions</i>					
410 000 Inter-fund Transfers	642,218.89	899,781.70	748,955.74	-150,825.96	-20.1%
430 000 Instructional Service Payments	242,397.29	285,822.20	376,262.70	90,440.50	24.0%
Subtotal Non-Program Transactions	884,616.18	1,185,603.90	1,125,218.44	-60,385.46	-5.4%
TOTAL EXPENDITURES & OTHER FINANCING USES	7,826,639.60	7,823,212.25	7,690,046.26	-133,165.99	-1.7%

5 yr math curriculum needs to be purchased

Personnel change-no drivers ed

Personnel change-no librarian and no curriculum director

19-20 purchased technology equipment

no new leases

early retirees

less to fund 46

open enrollment fees-CESA distance learning-Educere

SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)

Fund 21--This fund is used to account for the proceeds of non-trust revenues of which the expenditures are limited to specified purposes related to district operations. The most common source of such funds is gifts and donations.

Fund 23--This fund is used to account for programs funded with grants and loans from the TEACH Wisconsin Board (issued prior to 2012).

Fund 29--This fund is used to report special revenue for K-12 instructional programs not required to be discretely reported in Funds 21, 23, or 27.

	Audited 2018-19	Unaudited 2019-20	Budget 2020-21	\$ Change	% Change
900 000 Beginning Fund Balance	111,242.48	40,842.54	42,417.68	1,575.14	3.7%
900 000 Ending Fund Balance	40,842.54	42,417.68	42,417.68	0.00	0.0%
REVENUES & OTHER FINANCING SOURCES					
100 000 Instruction	30,339.45	7,943.14	9,000.00	1,056.86	11.7%
200 000 Support Services	48,522.32	3,484.39	6,000.00	2,515.61	41.9%
	52,217.07	2,883.61	3,000.00	116.39	3.9%
TOTAL EXPENDITURES & OTHER FINANCING USES	100,739.39	6,368.00	9,000.00	2,632.00	29.2%

* The 60 & 70 series funds are "fiduciary" funds. Presentation of these funds taken out of the adoption format to agree with GASB 34 requirements. This change also brings the school district adoption format more into conformity with statute 65.90 requirements used for other Wisconsin governments which specify that information be presented for governmental and proprietary funds, but does not require it for fiduciary funds.

SPECIAL EDUCATION FUND (FUND 27)

This fund is used to account for the excess cost of providing special education and related services for students with disabilities during the regular school year or extended school year. Also included are charges for services provided to other districts as a result of being a host district for a special education package or cooperative program. School Age Parent costs are also charged to this fund. No fund balance or deficit can exist in this fund.

	Audited 2018-19	Unaudited 2019-20	Budget 2020-21	\$ Change	% Change
900 000 Beginning Fund Balance	0.00	0.00	0.00	0.00	0.0%
900 000 Ending Fund Balance	0.00	0.00	0.00	0.00	0.0%
REVENUES & OTHER FINANCING SOURCES					
100 Transfers-in	483,013.21	567,637.19	522,513.43	-45,123.76	-8.6%
<i>Intermediate Sources</i>					
510 Transit of Aids	0.00	372.34	0.00	-372.34	0.0%
Subtotal Intermediate Sources	0.00	372.34	0.00	-372.34	0.0%
<i>State Sources</i>					
610 State Aid -- Categorical	152,466.00	151,622.00	150,000.00	-1,622.00	-1.1%
620 State Aid -- General	18,913.00	9,633.00	5,000.00	-4,633.00	-92.7%
690 Other Revenue	4,000.00	7,000.00	5,000.00	-2,000.00	-40.0%
Subtotal State Sources	175,379.00	168,255.00	160,000.00	-8,255.00	-5.2%
<i>Federal Sources</i>					
710 Federal Aid - Categorical	5,056.00	0.00	0.00	0.00	0.0%
730 DPI Special Project Grants	144,478.28	129,901.48	139,300.00	9,398.52	6.7%
780 Other Federal Revenue Through State	29,017.89	28,038.58	25,000.00	-3,038.58	-12.2%
Subtotal Federal Sources	178,552.17	157,940.06	164,300.00	6,359.94	3.9%
TOTAL REVENUES & OTHER FINANCING SOURCES	836,944.38	894,204.59	846,813.43	-47,391.16	-5.6%
EXPENDITURES & OTHER FINANCING USES					
<i>Instruction</i>					
110 000 Undifferentiated Curriculum	0.00	0.00	0.00	0.00	0.0%
150 000 Special Education Curriculum	659,460.32	600,274.10	550,211.77	-50,062.33	-9.1%
Subtotal Instruction	659,460.32	600,274.10	550,211.77	-50,062.33	-9.1%
<i>Support Sources</i>					
210 000 Pupil Services	44,618.77	52,269.27	45,420.00	-6,849.27	-15.1%
220 000 Instructional Staff Services	63,711.50	59,375.23	63,682.16	4,306.93	6.8%
250 000 Business Administration	30,722.37	17,552.66	24,137.00	6,584.34	27.3%
Subtotal Support Sources	139,052.64	129,197.16	133,239.16	4,042.00	3.0%
<i>Non-Program Transactions</i>					
410 000 Inter-fund Transfers	0.00	0.00	0.00	0.00	0.0%
430 000 Instructional Service Payments	38,431.42	164,733.33	163,362.50	-1,370.83	-0.8%
Subtotal Non-Program Transactions	38,431.42	164,733.33	163,362.50	-1,370.83	-0.8%
TOTAL EXPENDITURES & OTHER FINANCING USES	836,944.38	894,204.59	846,813.43	-47,391.16	-5.6%

Must transfer from fund 10 to zero account at the end of the year.

High cost state aid pool is low-rec'd 36% of eligible expenses

Federal govt. ended high cost aid.

1 less teacher

Change in PT providers

No special led transportation during spring 2020

DEBT SERVICE FUND (FUNDS 38, 39)

Fund 38--This fund is used to account for transactions for the repayment of debt issues that were either: not authorized by school board resolution before August 12, 1993, or incurred without referendum approval after that date.

Fund 39--This fund is used to account for transactions for the repayment of debt issues that were either authorized by school board resolution before August 12, 1993, or approved by referendum.

	Audited 2018-19	Unaudited 2019-20	Budget 2020-21	\$ Change	% Change
900 000 Beginning Fund Balance	101,186.05	15,517.40	0.00	-15,517.40	
900 000 ENDING FUND BALANCES	15,517.40	0.00	0.00	0.00	0.0%
TOTAL REVENUES & OTHER FINANCING SOURCES	873,159.06	815,538.00	825,700.00	10,162.00	1.2%
281 000 Long-Term Capital Debt	958,827.71	831,055.40	825,700.00	-5,355.40	-0.6%
TOTAL EXPENDITURES & OTHER FINANCING USES	958,827.71	831,055.40	825,700.00	-5,355.40	-0.6%
842 000 INDEBTEDNESS, END OF YEAR	6,483,070.07	0.00	0.00	0.00	

CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)

These funds are used to account for expenditures financed through the use of bonds, promissory notes issued per Wis. Stats. s. 67.12(12), state trust fund loans, land contracts, an expansion fund tax levy established per Wis. Stats. s. 120.10(10m) or projects funded with a Tax Incremental Fund (TIF). As permitted, a capital project fund may also be used to record capital lease transactions involving a "letter of credit" or where use of the lease proceeds extends beyond the fiscal year end.

	Audited 2018-19	Unaudited 2019-20	Budget 2020-21	\$ Change	% Change
900 000 Beginning Fund Balance	6,669,765.43	3,043,108.53	147,357.36	-2,895,751.17	-1965.1%
900 000 Ending Fund Balance	3,043,108.53	147,357.36	188,712.76	41,355.40	21.9%
TOTAL REVENUES & OTHER FINANCING SOURCES	139,772.90	162,094.17	59,970.75	-102,123.42	-170.3%
200 000 Support Services	3,766,429.80	3,057,845.34	18,615.35	-3,039,229.99	-16326.5%
TOTAL EXPENDITURES & OTHER FINANCING USES	3,766,429.80	3,057,845.34	18,615.35	-3,039,229.99	-16326.5%

Referendum balance was spent. The balance is now for the capital improvement fund set up by the Board in 19-20.

FOOD SERVICE FUND (FUND 50)

All revenues and expenditures related to pupil and elderly food service activities are recorded in this fund. A fund balance in the Food Service Fund is permitted. There may be no deficit in the district's Food Service Fund. Any food service fund deficit, resulting from student food services, must be eliminated by an operating transfer from the General Fund. The maximum that may be transferred if the district does not have a deficit in the Food Service Fund is limited to an amount necessary to cover a current year deficit in a particular food service program (National School Lunch, Breakfast, Ala Carte, etc.)

	Audited 2018-19	Unaudited 2019-20	Budget 2020-21	\$ Change	% Change
900 000 Beginning Fund Balance	8,974.28	0.00	0.00	0.00	
900 000 ENDING FUND BALANCE	0.00	0.00	92.19	92.19	100.0%
TOTAL REVENUES & OTHER FINANCING SOURCES	388,367.99	383,723.51	324,900.00	-58,823.51	-18.1%
200 000 Support Services	397,342.27	383,723.51	324,807.81	-58,915.70	-18.1%
TOTAL EXPENDITURES & OTHER FINANCING USES	397,342.27	383,723.51	324,807.81	-58,915.70	-18.1%

COMMUNITY SERVICE FUND (FUND 80)

This fund is used to account for activities such as adult education, community recreation programs, elderly food service programs, non-special education preschool, day care services, and other programs which are not elementary and secondary educational programs but have the primary function of serving the community. Actual, additional expenditures for these activities, includes salaries, benefits, travel, purchased services, etc. are to be included in this fund to the extent feasible. The district may adopt a separate tax levy for this Fund.

	Audited 2018-19	Unaudited 2019-20	Budget 2020-21	\$ Change	% Change
900 000 Beginning Fund Balance	16,137.60	17,496.58	12,703.23	-4,793.35	-37.7%
900 000 ENDING FUND BALANCE	17,496.58	12,703.23	11,183.23	-1,520.00	-13.6%
TOTAL REVENUES & OTHER FINANCING SOURCES	7,200.00	3,766.00	2,450.00	-1,316.00	-53.7%

Preschool-assuming partial year this year

**COCHRANE-FOUNTAIN CITY SCHOOL DISTRICT
BREAKDOWN OF LOCAL LEVY FOR 2020-2021 SCHOOL BUDGET**

MUNICIPALITIES	EQUALIZED VALUATION 2019	EQUALIZED VALUATION 2020	PERCENT TAX LOAD 2020-2021	OPERATIONAL LEVY 2020-2021
Village - Cochrane	26,911,000	26,393,600	6.102320759	240,204.74
Town - Belvidere	51,927,339	52,587,927	12.158568690	478,595.92
Town - Buffalo	75,544,200	77,975,900	18.028383898	709,648.57
Town - Cross	42,288,195	41,978,637	9.705652430	382,042.14
Town - Lincoln	403,377	452,459	0.104610585	4,117.77
Town - Milton	58,346,900	59,062,800	13.655588874	537,522.90
Town - Montana	4,580,611	4,583,109	1.059635714	41,710.28
Town - Waumandee	30,412,449	30,130,042	6.966203199	274,209.61
City - Alma	85,875	88,941	0.020563565	809.44
City - Buffalo City	77,807,200	80,870,200	18.697559265	735,989.22
City - Fountain City	55,570,500	58,393,800	13.500913021	531,434.41
TOTALS	423,877,646	432,517,415	100%	3,936,285.00

TAX COMPARISON

SCHOOL YEAR	TAX YEAR	EQUALIZED VALUE	SCHOOL TAX	MILL RATE	POSTPONED TAX
1998-99	1998	155,536,493	1,927,718	12.39	762,377.38
1999-00	1999	173,049,625	1,832,500	10.59	720,707.32
2000-01	2000	191,310,631	1,981,139	10.36	786,465.79
2001-02	2001	214,101,639	2,071,227	9.67	800,416.37
2002-03	2002	224,464,907	2,215,334	9.86	850,132.94
2003-04	2003	241,095,604	2,343,441	9.72	894,851.99
2004-05	2004	249,539,394	2,572,400	10.31	989,514.76
2005-06	2005	283,568,812	2,252,588	7.94	865,004.46
2006-07	2006	301,987,992	2,506,567	8.30	970,126.00
2007-08	2007	328,120,397	2,836,077	8.64	1,099,614.54
2008-09	2008	347,815,719	2,945,640	8.47	1,179,145.77
2009-10	2009	354,640,223	3,365,203	9.49	1,376,839.10
2010-11	2010	353,945,304	3,337,807	9.43	1,350,017.67
2011-12	2011	349,919,658	3,337,110	9.53	1,330,195.29
2012-13	2012	339,599,103	3,337,353	9.82	1,297,780.57
2013-14	2013	344,822,015	3,384,180	9.81	1,296,126.84
2014-15	2014	352,735,345	3,457,120	9.80	1,310,568.63
2015-16	2015	375,114,478	3,498,934	9.33	1,351,368.03
2016-17	2016	386,785,792	3,631,768	9.39	1,387,059.60
2017-18	2017	400,464,695	3,601,180	8.99	1,345,703.89
2018-19	2018	413,553,742	3,689,918	9.13	1,395,751.96
2019-20	2019	423,877,646	4,093,855	9.65	1,550,876.53
2020-21	2020	432,517,415	3,936,285	9.10	(4)
2021-22	2021	(1)	(2)	(3)	

(1) Set by DOR and DPI in October 2021

(2) School tax set in October 2021

(3) Determined by Equalized Valuation as set in #1

(4) Unknown until 2020 taxes are paid in 2021

COCHRANE-FOUNTAIN CITY SCHOOL DISTRICT
FOR TAX YEAR 2019

Date : 10/19/20

	TAX LEVY 2019-2020	JANUARY PAYMENT	DATE	FEBRUARY PAYMENT	DATE	TOTAL TAX RECEIVED TO: 2-28-20	LOTTERY CREDITS 4-8-2020	TOTAL TAX RECEIVED TO: 6-30-20	POSTPONED BALANCE
Village - Cochrane	259,909.28	56,424.59	01/15/20	102,180.48	02/28/20	158,605.07	11,515.75	170,120.82	89,788.46
Town - Belvidere	501,519.72	124,444.83	01/17/20	162,938.35	02/13/20	287,383.18	13,206.53	300,589.71	200,930.01
Town - Buffalo	729,613.85	142,603.23	01/31/20	276,690.44	02/28/20	419,293.67	26,663.47	445,957.14	283,656.71
Town - Cross	408,423.85	70,092.62	01/15/20	166,921.07	02/14/20	237,013.69	9,830.81	246,844.50	161,579.35
Town - Lincoln	3,895.86	885.35	01/31/20	1,325.95	02/14/20	2,211.30	87.17	2,298.47	1,597.39
Town - Milton	563,520.51	124,063.47	01/15/20	201,728.97	02/28/20	325,792.44	20,602.51	346,394.95	217,125.56
Town - Montana	44,240.02	7,010.35	01/31/20	19,753.03	02/28/20	26,763.38	1,010.55	27,773.93	16,466.09
Town - Waumandee	293,726.64	43,206.65	01/17/20	123,770.07	02/11/20	166,976.72	9,054.36	176,031.08	117,695.56
City - Alma	829.39	171.77	01/17/20	301.57	02/14/20	473.34	29.51	502.85	326.54
City - Buffalo City	751,470.14	179,955.06	01/17/20	274,018.53	02/28/20	453,973.59	34,160.45	488,134.04	263,336.10
City - Fountain City	536,705.75	95,805.17	01/17/20	222,145.12	02/28/20	317,950.29	20,380.69	338,330.98	198,374.77
TOTALS	4,093,855.00	844,663.09		1,551,773.58		2,396,436.67	146,541.80	2,542,978.47	1,550,876.53

Fund 39 Debt Service 620,150.00

MOBILE HOME TAXES: Jan-Dec

Fountain City 4,354.45
Cochrane 582.37
Buffalo City 1,928.61

6,865.43	TOTAL MOBILE HOME TAXES
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Payment in Lieu of Taxes/Refuge Revenue Sharing
Town of Cross - 4,554.16
Town of Milton - 5,733.51
Town of Buffalo - 284.27
Town of Belvidere

Total 10,571.94

Fall School District Certification of 2020 Values - Tax Apportionment

Est / Recert	School / CoMun Code	Dist #	Dist Type	School / Municipal Name	TID	TIDIN Equalized Value	TIDOUT Equalized Value	TIDOUT % To Total
	061155	0042	Reg	Cochrane-Fountain City				
	06004	0131	T	Belvidere		52,587,927	52,587,927	12.15856869
	06006	0132	T	Buffalo		77,975,900	77,975,900	18.028383898
	06010	0134	T	Cross		41,978,637	41,978,637	9.70565243
	06018	0138	T	Lincoln		452,459	452,459	.104610585
	06022	0140	T	Milton		59,062,800	59,062,800	13.655588874
	06028	0143	T	Montana		4,583,109	4,583,109	1.059635714
	06034	0146	T	Waumandee		30,130,042	30,130,042	6.966203199
	06111	0147	V	Cochrane	Y	28,560,900	26,393,600	6.102320759
	06201	0149	C	Alma	Y	88,941	88,941	.020563565
	06206	0150	C	Buffalo City		80,870,200	80,870,200	18.697559265
	06226	0151	C	Fountain City		58,393,800	58,393,800	13.500913021
	Cochrane-Fountain City Totals					434,684,715	432,517,415	100.000
	11 Taxation Districts							